GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:838
ANSWERED ON:04.03.2005
VRS IN INSURANCE COMPANIES
Narhire Smt. Kalpana Ramesh

Will the Minister of FINANCE be pleased to state:

(a) whether insurance companies have started a new Voluntary Retirement Scheme.

(b) if so, the main purpose of the same;

(c) the number of employees who have opted for VRS during last 3 years, year- wise; company-wise;

(d) whether full payment has been made to these employees;

(e) if so, the details thereof; and

(f) if not, the time by which payments are likely to be made to the retired employees?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) to (f) : The information is being collected and will be laid on the Table of the House.